

Amendment No. 1 to HB0418

Sargent  
Signature of Sponsor

**AMEND Senate Bill No. 1312**

**House Bill No. 418\***

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 9-4-5202(b), is amended by adding the following new sentence at the end of the subsection:

The department of revenue shall provide to the board estimates of growth in franchise and excise tax revenue and include in the estimates a description of whether the growth is nonrecurring or recurring.

SECTION 2. Tennessee Code Annotated, Section 9-4-5202(e), is amended by adding the following new subdivision:

(4) The funding board shall identify and report in its presentation of state revenue estimates whether any growth in franchise and excise tax revenue is nonrecurring or recurring.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.